

BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY HIGH  
COURT ORDER DATED 2<sup>nd</sup> SEPTEMBER 2014 IN SUIT NO.173 OF 2014 AND  
OTHER RELATED SUITS COMPRISING  
JUSTICE V.C. DAGA (RETD.) CHAIRMAN,  
MR. J.S. SOLOMON (ADVOCATE AND SOLICITOR-MEMBER) AND  
MR. YOGESH THAR (CHARTERED ACCOUNTANT MEMBER)

MODERN INDIA LIMITED & ORS ...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS ...DEFENDANTS

**APPEARANCES:**

Mr. Ravi Kadam, Sr. Advocate Mr. Birendra Saraf, Mr. Ameet Naik, Ms. Anuja Jhunjunwala, Mr. Chirag Kamdar, Ms. Purvi Doctor, Ms. Saloni Sulakhe, Mr. Akhilesh Singhj and Ms. Vamika Kaul, Advocates i/b Naik Naik and Co. for NSEL

Mr. Pravin Rathod, Mr. H.B. Mohonty and Mr. Gagan Preet representatives of NSEL

Mr. Abhishek Mishra and Mr. Dharambir Singh Bisht for SGX Minerals Pvt.

Mr. Wadhankar, Sr. P.I. EOW Unit V

Mr. Shyam Kapadia, Advocate with Ms. Medha Agarwal, Advocate i/b Khare Legal Chambers for White Water Foods Pvt. Ltd. & 3 ors.

Mr. Girish Dev for Geofin Comtrade

Mr. Chirag Shah for Phillips Commodities

Mr. Sachin Mhaske, Advocate i/b C.S. Legal for India Infotime Commodities.

Ms. Kanchan Chavan, advocate for Mr. Anand Rathi

Mr. Anupam Agal with Mr. Sachin Dedshpande and Mr. Goutam Panchal and Mr. Sanjaya Nair, Advocate for MOCBPL

Mr. Deven Dwarkadas, Mr. Bijal Mehta, Ms. Nidhi Shukla and Ms. Ujwala Deshmukh, Advocates i/b Deven Dwarkadas and Partners for NAARA.

Mr. Vasudev Gerewal for Mr. Anand Rathi

Mr. Ravi Ramchandran for IIFL

Ms. Chinmayee Jagtap, Ms. Nivedita Atre Advocates i/b Mansukhlal Hiralal & Co.

Mr. Karan Bhosasle i/b Phillip Commodities India Pvt. Ltd.

Mr. Sandeep Gupta Respondent in Application No.54

Mr. Raj Bhambhari respondent in Application No.,54

Mr. Ravi Warriar, Mr. Akshay Patil and Ms. Hiral Thakkar, Advocate in Modern Suit i/b Federal Rashmikant.

Mr. Balraj Kulkarni Advocate i/b Mr. Sanjeev Punalekar, Advocate for Namdhari Group.

**ORDER SHEET NO. 46A**  
**(Dated 27<sup>th</sup> November, 2015)**

1            Mr. G.B. Kedia, Advocate appearing for M/s Rajena Agro Products Ltd. was given copy of the letter dated 26<sup>th</sup> October, 2015 written by Kotak Mahindra Bank; wherein the Bank has informed that the Books of Account are not seized by them and it being not the matter of seizure, their customer/debtor can seek the Accounts Books lying in the premises possessed by the Bank. In the event of a letter of request, the Bank should return them their Account Books and to enable them to produce them before the Committee. In this view of the matter M/s Rajena Agro Products Ltd. is free to approach the Bank with a request to permit them to withdraw or to have the account books; which are lying in the premises possessed by the Bank.

2            We have been assured by Mr. Kedia, Advocate, that immediate approach to the Bank would be made and directions of the Committee shall be complied with. Statement made is taken on record.

3            Stand over to 21<sup>st</sup> December, 2015 at 2.00 p.m.

  
JUSTICE V.C. DAGA (RETD.)  
CHAIRMAN

  
J.S. SOLOMON  
ADVOCATE AND SOLICITOR

  
YOGESH THAR  
CHARTERED ACCOUNTANT

MEMBERS